

MOTT COMMUNITY COLLEGE
Maintenance and Replacement Fund (Fund 72)
Initial Budget
Fiscal Year 2010-2011

	<u>2009-2010 Amended Budget</u>	<u>2010-2011 Initial Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Beginning Fund Balance:	\$ 11,207,951	\$ 3,463,686	\$(7,744,265)	-69.10%
Revenues:				
Transfer from General Fund	\$ 2,405,000	\$ 1,947,000	\$ (458,000)	-19.04%
Transfer from Designated Fund(Tech Fee)	1,530,000	1,616,337	86,337	5.64%
Investment Income	12,000	12,000	-	0.00%
Total Revenues:	<u>\$ 3,947,000</u>	<u>\$ 3,575,337</u>	<u>\$ (371,663)</u>	<u>-9.42%</u>
Expenditures:				
RTC Equipment	\$ 155,660	\$ -	\$ (155,660)	-100.00%
Vocational Education Equipment	406,658	407,000	342	0.08%
Instructional Equipment	42,407	-	(42,407)	-100.00%
Vehicle Replacement	121,724	-	(121,724)	-100.00%
Technology Replacement/Upgrade	2,533,745	1,200,000	(1,333,745)	-52.64%
Technology Fee Equipment	3,671,919	1,616,337	(2,055,582)	-55.98%
Facilities Master Plan	2,742,310	-	(2,742,310)	-100.00%
Other Maintenance Projects	1,901,434	340,000	(1,561,434)	-82.12%
Emergency Fund	115,408	-	(115,408)	-100.00%
Transfer to Debt Retirement	-	1,400,000	1,400,000	0.00%
Total Expenditures:	<u>\$ 11,691,265</u>	<u>\$ 4,963,337</u>	<u>\$(6,727,928)</u>	<u>-57.55%</u>
Surplus/(Deficit):	\$ (7,744,265)	\$(1,388,000)	\$ 6,356,265	-82.08%
Ending Fund Balance:	\$ 3,463,686	\$ 2,075,686	\$(1,388,000)	-40.07%