

MOTT COMMUNITY COLLEGE
Building and Site Funds (Funds 78, 82)
Amended Budget
Fiscal Year 2009-2010

	<u>2009-2010 Current Budget</u>	<u>2009-2010 Amended Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Fund 78 - Building & Site Reserve Fund				
Beginning Fund Balance:	\$ 3,029,960	\$ 3,029,960	\$ -	0.00%
Revenues:				
Board Policy #3930 Transfer from Fund 01	\$ -	\$ -	\$ -	0.00%
Investment Income	5,000	3,653	(1,347)	-26.94%
Total Revenues:	<u>\$ 5,000</u>	<u>\$ 3,653</u>	<u>\$ (1,347)</u>	<u>-26.94%</u>
Expenditures:				
Transfers Out	\$ -	\$ -	\$ -	0.00%
Total Expenditures:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Surplus/(Deficit):	\$ 5,000	\$ 3,653	\$ (1,347)	-26.94%
Ending Fund Balance:	\$ 3,034,960	\$ 3,033,613	\$ (1,347)	-0.04%
Fund 82 - Series 2008 Bonds				
Beginning Fund Balance:	\$ 9,351,254	\$ 9,351,254	\$ -	0.00%
Revenues:				
Proceeds from Series 2008 Bond Sale	\$ -	\$ -	\$ -	0.00%
Interest Income	95,000	22,000	(73,000)	-76.84%
Total Revenues:	<u>\$ 95,000</u>	<u>\$ 22,000</u>	<u>\$ (73,000)</u>	<u>-76.84%</u>
Expenditures:				
Bond Project Costs	\$ 9,446,254	\$ 9,354,250	(92,004)	-0.97%
Finance Charges	-	19,004	19,004	0.00%
Total Expenditures:	<u>\$ 9,446,254</u>	<u>\$ 9,373,254</u>	<u>\$ (73,000)</u>	<u>-0.77%</u>
Surplus/(Deficit):	\$ (9,351,254)	\$ (9,351,254)	\$ -	0.00%
Ending Fund Balance:	\$ -	\$ -	\$ -	0.00%