

MOTT COMMUNITY COLLEGE
Building and Site Funds (Funds 78, 82)
Initial Budget
Fiscal Year 2010-2011

	<u>2009-2010 Amended Budget</u>	<u>2010-2011 Initial Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Fund 78 - Building & Site Reserve Fund				
Beginning Fund Balance:	\$ 3,029,960	\$ 3,033,613	\$ 3,653	0.12%
Revenues:				
Board Policy #3930 Transfer frc	\$ -	\$ -	\$ -	0.00%
Investment Income	3,653	4,000	347	9.50%
Total Revenues:	<u>\$ 3,653</u>	<u>\$ 4,000</u>	<u>\$ 347</u>	<u>9.50%</u>
Expenditures:				
Transfer to Fund 72	\$ -	\$ -	\$ -	0.00%
Total Expenditures:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Surplus/(Deficit):	\$ 3,653	\$ 4,000	\$ 347	9.50%
Ending Fund Balance:	\$ 3,033,613	\$ 3,037,613	\$ 4,000	0.13%
Fund 82 - Series 2008 Bonds				
Beginning Fund Balance:	\$ 9,351,254	\$ -	\$ (9,351,254)	-100.00%
Revenues:				
Interest Income	22,000	18,000	\$ (4,000)	-18.18%
Total Revenues:	<u>\$ 22,000</u>	<u>\$ 18,000</u>	<u>\$ (4,000)</u>	<u>-18.18%</u>
Expenditures:				
Bond Project Costs	\$ 9,354,250	\$ 6,000	(9,348,250)	-99.94%
Finance Charges	19,004	12,000	(7,004)	-36.86%
Total Expenditures:	<u>\$ 9,373,254</u>	<u>\$ 18,000</u>	<u>\$ (9,355,254)</u>	<u>-99.81%</u>
Surplus/(Deficit):	\$ (9,351,254)	\$ -	\$ 9,351,254	-100.00%
Ending Fund Balance:	\$ -	\$ -	\$ -	0.00%